

Website summary of Working Families Tax Credit - State candidates

With the cost of living and housing skyrocketing in [Colorado], a Working Families Tax Credit puts cash into the pockets of hard-working Americans. It's simple: If you work and you earn less than \$75,000, you receive a cost of living boost of \$1,200 a year, and if you have kids, you get more, up to \$2,000. Caregivers and students also are eligible under this expansion of the state earned income tax credit. This Working Families Tax Credit will help working and middle class people face the rising cost of living and housing, with a leg up out of poverty or a cushion of financial stability. We can increase taxes on the top 1 percent of [Colorado] earners to benefit half the households in the state, reducing inequality and making taxes fairer, so the wealthiest pay their share.